



President's Message

This past year marked an exciting milestone with the opening of our Saco branch—the first in York County—and a meaningful step in deepening our commitment to the communities we serve. Our strong financial performance, ending the year with \$526MM in total assets, reflects our impact focused on supporting members through trusted products, personalized services, and accessible financial education. We are proud to stand alongside our neighbors through initiatives like our Ending Hunger campaign, reinforcing our belief that thriving communities are built together. None of this progress would be possible without the dedication of our employees and the leadership of our Board of Directors, whose shared commitment continues to make a lasting difference. We are proud of our growth and community impact over the past year and are eager to build on that in 2026.

Renee Ouellette
Renee Ouellette, CPA
President / CEO

Purpose Statement

Here for U - Dedicated to promote financial well-being for you and your community



UCU employees spent the day volunteering across the state during UCU's Day of Service on Patriots' Day, 2025.

Members and Community

The values below are more than just numbers, they represent how UCU has helped our members and community advance their well-being throughout the course of the year.

Visit ucumaine.com/community-impact to continue reading about UCU's impact.



59th Annual Meeting

Wednesday, March 18th, 2026 5:00 PM
15 Main Street, Orono, Maine

Meeting Agenda

Roll call
Reading of previous minutes
Report of the Chairperson
Report of the President
Report of the Audit Committee
Unfinished business
New business
Report of the Elections Committee
Meeting adjournment

Financial Condition

As of December 31, 2025 and 2024 (in \$1,000s)

	2025	2024
Assets		
Cash and cash equivalents	\$ 4,894	\$ 4,464
Investments	91,814	79,254
Loans receivable, net	407,319	402,461
Property and equipment, net of accumulated depreciation	9,231	8,784
NCUSIF deposit	3,862	3,752
Investment to fund deferred compensation plans	5,192	5,192
Other assets	4,266	4,275
Total assets	\$ 526,578	\$ 508,182
Liabilities & Members' Equity		
Member deposits		
Shares	\$ 156,945	\$ 160,465
Share drafts	64,062	59,800
Kasasa Cash	73,241	68,777
Money markets	18,233	14,889
Share certificates	65,927	66,353
Clubs and all other deposits	23,878	21,037
Total member deposits	402,286	391,321
Borrowed funds	72,050	68,950
Accrued expenses and other liabilities	5,476	5,562
Total liabilities	479,812	465,833
Members' equity		
Regular reserves	21,969	20,394
Undivided earnings	27,884	26,938
Net unrealized activity on securities available for sale	(3,087)	(4,983)
Total members' equity	46,766	42,349
Total liabilities and members' equity	\$ 526,578	\$ 508,182

Income

For the years ended December 31, 2025 and 2024 (in \$1,000s)

	2025	2024
Net Interest Income		
Interest income		
Interest on loans receivable	\$ 21,599	\$ 20,484
Interest on investments	3,242	2,474
Total interest income	24,841	22,958
Interest expense		
Dividends	4,747	4,720
Interest on borrowed funds	2,520	2,862
Total interest expense	7,267	7,582
Net interest income	17,574	15,376
Provision for loan losses	688	334
Net interest income after provision for loan losses	16,886	15,042
Non-interest income & expense		
Non-interest income		
Other operating income and fees	6,618	6,397
Total non-interest income	6,618	6,397
Non-interest expense		
Compensation and benefits	11,305	10,715
Travel and conferences	191	121
Office occupancy	1,217	1,221
Operations	6,172	5,980
Advertising	745	737
Loan Servicing	627	770
Professional Fees	741	804
Miscellaneous	26	26
Total non-interest expense	21,024	20,374
Net income from operations	2,480	1,065
Non-operating activity	41	(45)
Net income	\$ 2,521	\$ 1,020

These 2025 Consolidated Statements are unaudited.

UCU Leadership & Representatives

Board of Directors

Steve Baillargeon	Chairperson
Jon Henderson	Vice Chairperson
Tonya Pickering	Secretary
Ency A. Whitehill	Director
Richard H. Borgman	Director
Lucy Harr	Director
Eric Simonds	Director

Advisor to the Board

Amy Kearn Advisor

Executive Management

Renee D. Ouellette, CPA
President / CEO

Debra A. White-Rideout
Executive Vice President

April D. Gleason
Chief Lending Officer

Eileen M. Byram
Chief Risk Officer

Audit Committee

Richard Borgman	Chairperson
Jon Henderson	Member
Lucy Harr	Member
Tonya Pickering	Member

Elections Committee

Quinn A. Paradis	Chairperson
Jeffrey Aceto	Member
Irvine Marsters	Member



NMLS ID
407658