



University Credit Union
15 Main Street
Orono, ME 04473
800.696.8628 • ucumaine.com

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

Except as specifically described, the following disclosures apply to all of the above accounts.

- RATE INFORMATION.** The Dividend Rate and the Annual Percentage Yield on your accounts as of the last Dividend Declaration date are set forth on the dividend schedule. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for a 365-day period or the term of a Certificate account unless an account is designated as "Fixed" above. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the UCU's Board of Directors. The Annual Percentage Yield for a Certificate account is based upon an assumption that dividends will remain in the account until maturity and that a withdrawal will reduce earnings.
- NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the Dividend Period.
- COMPOUNDING AND CREDITING.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
- ACCRUAL OF DIVIDENDS.** Dividends will begin to accrue on all deposits (cash or checks) on the business day you make the deposit to your account. Except for Certificate, Super Share and Money Market accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
- BALANCE INFORMATION.** The minimum balance required to open each account and/or obtain the disclosed Annual Percentage Yield is set forth above. Dividends and minimum balances are calculated by the Average Daily Balance method which adds the full amount of the principal in the account each day of the period, then divides that figure by the number of days in that period, and applies a periodic rate to the result.
- ACCOUNT LIMITATIONS.** IRA Certificate accounts cannot be pledged for a loan.
- CERTIFICATE MATURITY.** Your account will mature within the term set forth above or on the maturity date set forth on your Certificate or Maturity Notice. UCU will give the owner(s) at least 30 days' notice prior to maturity.

EARLY WITHDRAWAL PENALTY.

We may impose a substantial penalty if you withdraw any of the principal before the maturity date or the renewal date, if this is a renewable Certificate account.

AMOUNT OF PENALTY.

The penalty is forfeiture of one half the term of the certificate. It applies whether or not the dividends have been earned.

HOW THE PENALTY WORKS.

The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends, or if the dividends have already been paid, the penalty will be deducted from the principal.

EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES.

At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: When an account owner dies.

RENEWAL POLICY.

Your account is an automatically renewable account if indicated above.

NONTRANSFERABLE/NONNEGOTIABLE.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure an obligation of any owner, except obligations with UCU. The Dividend Rate and Annual Percentage Yield on our Savings Certificate or IRA Certificate accounts are the rate and yield that were offered on that date, and are accurate as of the date indicated on the dividend schedule. Please call 800-696-8628 to obtain current information.

The rates and yields appearing on the dividend schedule are accurate and effective for accounts as of the date indicated. The Dividend Rates and Annual Percentage Yield may change monthly as determined by the UCU's Board of Directors. If you have any questions or require current rate information on your account, please call UCU.

ACCOUNT TERMS

	Prime Share/ Achievement/ Monty Moose	Kasasa® Cash Multi- Level	Kasasa® Saver	Premier Checking	Super Share	Money Market	Preferred Money Market (PMM) / Individual Retirement Account (IRA) / Coverdell ESA	Holiday/ All Purpose Club	Emergency Savings Account (ESA) / Health Savings Account (HSA)
DIVIDENDS Balance Range	-	-	-	-	-	-	Tiered accounts	-	Tiered Accounts
Dividends Compounded	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily
Dividends Credited	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Dividends Period	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Balance requirements ⁵ Minimum Opening Deposit	\$5.00 per member	N/A	N/A	N/A	\$2,000.00	\$5,000.00	None	None	None
Minimum Required Balance for APY ⁵	\$5.00 per member	N/A	N/A	\$10,000.00	\$2,000.00	\$5,000.00	None	None	None
Balance Method	Avg. Daily Balance	Avg. Daily Balance	Avg. Daily Balance	Avg. Daily Balance	Avg. Daily Balance	Avg. Daily Balance	Avg. Daily Balance	Avg. Daily Balance	Avg. Daily Balance

ACCOUNT LIMITATIONS	-	See Kasasa Cash Multi-Level & Kasasa Saver Truth in Savings Disclosure	See Kasasa Cash Multi-Level & Kasasa Saver Truth in Savings Disclosure	-	Maximum of three withdrawals per month	Maximum of three withdrawals per month	PMM - Maximum of 3 withdrawals per month. Rate will be paid on the entire balance. IRA - Dividend withdrawal not allowed until 59 ½	Balance in Holiday Club will be transferred to savings in October unless otherwise specified.	ESA - Funding only allowed through automatic transfers from direct deposits. HSA - You must have a high deductible health plan (HDHP) to qualify. For 2026, the contribution is the lesser amount of the HDHP's deductible and \$4,430 for individuals, \$8,750 for families with a \$1,000 catch up option.
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CERTIFICATE TERMS

	Minimum Opening	Dividends Compounded	Dividends Credited	Dividend Period	Transaction Limitations	Additional Deposit	Dividend Withdrawal	Renewable	Grace Period
Certificates 6, 12, 18, 24, 36, 48, 60	\$500.00	Daily	Monthly	Monthly		Not Allowed	Monthly	Automatic	No
IRA Certificates 6, 12, 18, 24, 36, 48, 60	\$500.00	Daily	Monthly	Monthly	See section 6 above.	Not Allowed	Not allowed until age 59 ½	Automatic	No
Monty Moose Certificates 6, 12, 18, 24, 36, 48, 60	\$250.00	Daily	Monthly	Monthly		Not Allowed		Automatic	No

Please see below for University Credit Union's fee schedule:

UCU ACCOUNT FEE SCHEDULE

Effective 07/01/2025

SAVINGS ACCOUNTS (SHARES)		
	FEE	HOW TO AVOID THE FEE
Early Closure Fee (less than 6 months)	\$25.00	
Dormant Account Fee*	\$5.00 per month	Maintain an active relationship. Activity is defined as deposits, withdrawals, transfers, and payments. Fee may fully deplete funds in the account and lead to account closure.
CHECKING ACCOUNT (SHARE DRAFTS)		
Electronic Services (eAlerts, eStatements, bill pay and digital banking)	FREE	
Online Check Withdrawal Request	\$5.00	Utilize online bill pay services for free.
Check deposits over 500 monthly	\$0.50 per item	
Check Copy	\$5.00	Print a copy of check from digital banking.
Check Imaging (online copy of check)	FREE	
Check Printing over the counter	\$2.00 per sheet	
Check Ordering (Achievement Accounts one box free per 12 months)	Prices Vary through Harland Clarke	Utilize online bill pay services for free.
Non-Sufficient Funds - Overdrawn	\$28.00 per item	
Overdraft Privilege – OD Privilege	\$28.00 per item	Use digital banking and eAlerts to monitor your account balance and make transfers before making a purchase.
Automatic Transfer to clear from shares - Transfer	\$5.00 per item	
AUTOMATED CLEARING HOUSE (ACH)		
Non-Sufficient Funds - Overdrawn	\$28.00 per item	Use digital banking and eAlerts to monitor your account balance and make transfers before making a purchase.
ELECTRONIC FUNDS TRANSFER		
ATM Transactions	- FREE unlimited at all UCU and SurF Alliance Network ATMs - All other ATMs, four (4) free withdrawals per month and \$2.00 per transaction thereafter	
Non-Sufficient Funds - Overdrawn	\$28.00	Use digital banking and eAlerts to monitor your account balance and make transfers before making a purchase.
ATM/Visa*Check Card Replacement	\$10.00 per card	
Credit Card replacement	\$10.00 per card	
OTHER CHARGES FOR ALL ACCOUNTS		
Account Reconciliation and Research	\$50.00 per hour	
Account History - Mini Statement (free online)	\$3.00	Use digital banking to review your account.
Copy of Statement	\$5.00 per statement	
Monthly/Quarterly Paper Statements	Free	Enroll in electronic statements through digital banking for quicker access
Returned Statement and Notices due to incorrect address	\$8.00	Keep us updated with your current physical and mailing address by contacting us or updating through your digital banking.
Returned eStatement due to incorrect email address	\$8.00	
Non-member check cashing fee	\$10.00	Become a member!
Photo Copy Service	\$1.00 per page (free for Achievement Accounts)	
Fax Transmittal	\$2.00 per page	
Abandoned Property Processing Fee	\$50.00	Maintain an active relationship. Activity is defined as deposits, withdrawals, transfers, and payments. Fee may fully deplete funds in the account and lead to account closure.
Loan Payment with a Debit Card/ACH	\$10.00 in lobby / \$7.00 online (addtl. \$2 for ACH reoccurring)	Use digital banking to process payments.
ACH Loan Payment Reoccurring Set up over phone or in lobby	\$5.00 one time set up fee	Set up direct deposit
Canadian Check Processing	\$20.00	
Gift Cards	\$3.50	
IRA Closure Fee	\$25.00	
Legal Processing Fee and Levies	\$50.00	
Letter of Verification	\$5.00	
Money Orders	\$3.00	
Corporate Checks	\$5.00	Use bill pay services for free.
Outstanding Corporate Check Fee (6 months+)	\$30.00	
Return Check Cashed or Deposited*	\$20.00	
Loan Payment Book Fee	\$12.00	Use digital banking to process payments.
Stop Payment	\$25.00	
Skip a Loan Payment on eligible loans	\$25.00	
Account to Account Transfer (External requests through digital banking)	\$2.00	
Incoming Wire	\$10.00	
Wire Transfer Domestic	\$25.00	
Wire Transfer Foreign	\$50.00	
Notary Services (Free for members)	\$25.00 per document	Become a member!
BUSINESS ACCOUNTS		
	FEE	HOW TO AVOID THE FEE
Business Checks	Price Varies	
Merchant Card Processing	Costs Vary Per Business Member	
Electronic Services (bill pay, eAlerts, eStatements, digital banking)	FREE	

*Dormant account is an account with no activity for a period of one (1) year. The fee will be assessed in the following order: Club Accounts, Draft Accounts, Prime Share Accounts. Dormant accounts with a \$0 balance will be closed. UCU reserves the right to close any checking account after an excess of three (3) returned checks. Checking accounts with no activity for six (6) months will be closed and the balance will be transferred to the member's savings account. When you deposit or cash a check that is not paid by the financial institution on which it is drawn.

COMPLAINT RESOLUTION PROCEDURE

If you have a dispute with UCU regarding your account(s), you may contact UCU's complaint representative or department and attempt to resolve the problem directly with UCU. If UCU fails to resolve the problem, write a letter detailing the problem and the resolution you are seeking to: Consumer Outreach Program, Maine Bureau of Financial Institutions, State House Station 36, Augusta, ME 04333-0036

To file a complaint electronically, you may contact The Bureau of Financial Institutions at the following Internet address:

www.maine.gov/pfr/financialinstitutions/complaint.htm. The Bureau of Financial Institutions will acknowledge receipt of your complaint promptly and will investigate your claim or refer it to the appropriate federal supervisory agency. The Bureau will tell you which agency is handling your complaint. You will be informed of the results of any Bureau of Financial Institutions investigation. **If you have any questions, please contact a UCU Representative at (800) 696-8628.**