



## KASASA CASH – Multi Level and KASASA SAVER - Truth In Savings Disclosure

This disclosure contains the rules that govern your deposit account as of **02/15/2024**.

### Account Overview:

- **Kasasa Cash – Multi Level:** A free variable rate share draft account with no minimum balance that rewards accountholders with dividends and nationwide ATM withdrawal fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.
- **Kasasa Saver:** A free, variable rate, deposit account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked Kasasa Cash checking account during each Monthly Qualification Cycle.

### Purpose and Expected Use of Account

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

The University Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over six consecutive Statement Cycles. We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted, and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A University Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash - Multi Level account, any optional add-on products / services associated with this account will also be terminated at the same time. If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to a standalone Kasasa Cash – Multi Level account and only the Kasasa Cash – Multi Level terms and conditions articulated within this disclosure will apply. If, for whatever reason the Kasasa Cash – Multi Level portion of your account is closed, your account will automatically be converted to a standalone regular savings account, and you will receive terms and conditions that will apply to that account.

### Dividend Rate & Annual Percentage Yield (APY)

- **Compounding & Crediting:**  
Dividends will be compounded on a daily basis. Dividends will be credited to your Kasasa Saver account on the first business day of the following statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begins to accrue on the day you deposit noncash items (for example, checks).

"Banking Day" means any business day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our credit union provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Visit [www.ucumaine.com](http://www.ucumaine.com) or contact one of our member service representatives for specific Statement Cycle dates.

- **Balance Computation Method:**  
We use the average daily balance method to calculate the dividends on your Kasasa Cash account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.
- **Dividend Rate & Annual Percentage Yield:**  
This is a variable rate account. The dividend rate and annual percentage yield may change. The dividend rate is determined at our discretion, and we may change the dividends rate on your account at any time, without any limitations, and without notice to you.

When your Kasasa Cash - Multi Level account qualifications are met during a Monthly Qualification Cycle, you will receive:

- **Kasasa Cash – High Rewards:** average daily balances up to and including \$15,000 in your Kasasa Cash account earn a dividend rate of 3.938% resulting in a non-compounding APY\* of 4.01%; and average daily balances over \$15,000 earn a dividend rate of 0.2497% on the portion of the average daily balance over \$15,000, resulting in a non-compounding range from 4.01% to 0.74% APY\* depending on the account's average daily balance.
- or
- **Kasasa Cash – REALLY High Rewards:** average daily balances up to and including \$15,000 in your Kasasa Cash account earn a dividend rate of 5.366% resulting in a non-compounding APY\* of 5.50%; and average daily balances over \$15,000 earn a dividend rate of 0.2497% on the portion of the average daily balance over \$15,000, resulting in a non-compounding range from 5.50% to 0.93% APY\* depending on the account's average daily balance.
- and
- **Kasasa Saver Rewards:** average daily balances up to and including \$100,000 in your Kasasa Saver account earn a dividend rate of 1.981% resulting in an APY of 2.00%; and average daily balances over \$100,000 earn a dividend rate of 0.2497% on the portion of the average daily balance over \$100,000, resulting in a range from 2.00% to 1.13% APY depending on the account's average daily balance.

When your Kasasa Cash - Multi Level account qualifications are not met during a Monthly Qualification Cycle:

- **Kasasa Cash – Multi Level:** the entire average daily balance in your Kasasa Cash - Multi Level account earns a dividend rate of 0.05% resulting in a non-compounding annual percentage yield of 0.05% APY.
- **Kasasa Saver:** the entire average daily balance in your Kasasa Saver account earns a dividend rate of 0.05% resulting in a non-compounding annual percentage yield of 0.05% APY.

\* Dividends in Kasasa Cash – Multi Level do not compound because they are automatically transferred to the Kasasa Saver account within one day. Note: Automatic transfer may cause an overdraft to your Kasasa Cash account, if the account's balance is less than the transferred amount when transfer occurs.

**Qualification Information:** To earn your account's rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Cash - Multi Level account during each Monthly Qualification Cycle:

- **Kasasa Cash – High Rewards' Qualifications:**
  - Have at least 1 direct deposit, ACH credit or ACH payment transaction(s)
  - At least 12 debit card purchases
  - Be enrolled in and have agreed to receive e-statements rather than paper statements
  - Access online banking and review account
- **Kasasa Cash – REALLY High Rewards' Qualifications:**
  - Have at least 1 direct deposit, ACH credit or ACH payment transaction(s)
  - At least 28 debit card purchases
  - Be enrolled in and have agreed to receive e-statements rather than paper statements
  - Access online banking at review account

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our institution as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our institution. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

"Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first banking day of the current statement cycle through one (1) business day prior to the last banking day of the current statement cycle. Visit our website or speak to one of our branch service representatives for specific Monthly Qualification Cycle dates.

"Banking Day" means any day on which an office of the credit union is open to the public for the purpose of carrying out substantially all of its banking functions or for processing.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our credit union provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Visit [www.ucumaine.com](http://www.ucumaine.com) or contact one of our member service representatives for specific Monthly Qualification Cycle dates.

#### **Reward Information:**

When Kasasa Cash - Multi Level account qualifications are met during a Monthly Qualification Cycle, you will receive:

- **Kasasa Cash – High Rewards:** average daily balances up to and including \$15,000 in your Kasasa Cash account earn a dividend rate of 3.938% resulting in a non-compounding APY\* of 4.01%; and average daily balances over \$15,000 earn a dividend rate of 0.2497% on the portion of the average daily balance over \$15,000, resulting in a non-compounding range from 4.01% to 0.74% APY\* depending on the account's average daily balance.
- or
- **Kasasa Cash – REALLY High Rewards:** average daily balances up to and including \$15,000 in your Kasasa Cash account earn a dividend rate of 5.366% resulting in a non-compounding APY\* of 5.50%; and average daily balances over \$15,000 earn a dividend rate of 0.2497% on the portion of the average daily balance over \$15,000, resulting in a non-compounding range from 5.50% to 0.93% APY\* depending on the account's average daily balance.
- and
- **Kasasa Saver Rewards:** average daily balances up to and including \$100,000 in your Kasasa Saver account earn a dividend rate of 1.981% resulting in an APY of 2.00%; and average daily balances over \$100,000 earn a dividend rate of 0.2497% on the portion of the average daily balance over \$100,000, resulting in a range from 2.00% to 1.13% APY depending on the account's average daily balance.

You will also receive reimbursements up to the aggregate total of \$25 for nationwide ATM withdrawal fees incurred within your Kasasa Cash - Multi-Level account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. NOTE: ATM fee reimbursements only apply to Kasasa Cash – Multi Level account transactions via ATM; Kasasa Saver ATM transaction fees are not reimbursed nor refunded.

When your Kasasa Cash – Multi Level account qualifications are not met during a Monthly Qualification Cycle, ATM withdrawal fees are not refunded and:

- **Kasasa Cash – Multi Level:** the entire average daily balance in your Kasasa Cash - Multi Level account earns a dividend rate of 0.05% resulting in a non-compounding annual percentage yield of 0.05% APY.
- **Kasasa Saver:** the entire average daily balance in your Kasasa Saver account earns a dividend rate of 0.05% resulting in an annual percentage yield of 0.05% APY.

\* Dividends in Kasasa Cash – Multi Level do not compound because they are automatically transferred to the Kasasa Saver account within one day. Note: Automatic transfer may cause an overdraft to your Kasasa Cash account, if the account's balance is less than the transferred amount when transfer occurs. Dividends and nationwide ATM withdrawal fee reimbursements will be credited to your Kasasa Cash – Multi Level account on the first business day of the following statement cycle. Dividends will be credited to your Kasasa Saver account on the first business day of the following statement cycle.

APY = Annual Percentage Yield. APY calculations are based on an assumed balance of \$115,000 in your Kasasa Cash – Multi Level account and an assumed balance of \$200,000 in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

**Additional Information:**

Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. No minimum deposit is required to open the Kasasa Cash – Multi – Level account. No minimum deposit is required to open the Kasasa Saver account. See UCU's fee schedule for fees that may apply to this account. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Kasasa Cash Multi Level account is required to have a Kasasa Saver account. A linked Kasasa Saver account is required for automatic savings. Contact one of our member service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Federally Insured by NCUA. Kasasa and Kasasa Cash – Multi Level are trademarks of Kasasa, Ltd., registered in the U.S.A.

**Cycle Date Information:**

The following dates apply to your Kasasa Cash – Multi Level with Kasasa Saver account. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. To qualify for your account's rewards, all of the transactions and activities identified within the above Qualification Information section must post and settle to your Kasasa Cash – Multi Level with Kasasa Saver account with these Monthly Qualification Cycle dates.

Month	Year	Monthly Qualification Cycle		Statement Cycle	
		Begin	End	Begin	End
January	2025	12/31/2024	01/30/2025	01/01/2025	01/31/2025
February	2025	01/31/2025	02/27/2025	02/01/2025	02/28/2025
March	2025	02/28/2025	03/30/2025	03/01/2025	03/31/2025
April	2025	03/31/2025	04/29/2025	04/01/2025	04/30/2025
May	2025	04/30/2025	05/30/2025	05/01/2025	05/31/2025
June	2025	05/31/2025	06/29/2025	06/01/2025	06/30/2025
July	2025	06/30/2025	07/30/2025	07/01/2025	07/31/2025
August	2025	07/31/2025	08/30/2025	08/01/2025	08/31/2025
September	2025	08/31/2025	09/29/2025	09/01/2025	09/30/2025
October	2025	09/30/2025	10/30/2025	10/01/2025	10/31/2025
November	2025	10/31/2025	11/29/2025	11/01/2025	11/30/2025
December	2025	11/30/2025	12/29/2025	12/01/2025	12/31/2025

UCU ACCOUNT FEE SCHEDULE		
Effective 02/15/2024		
SAVINGS ACCOUNTS (SHARES)	FEE	HOW TO AVOID THE FEE
Early Closure Fee (less than 6 months)	\$25.00	
Dormant Account Fee <sup>1</sup>	\$5.00 per month	Maintain an active relationship. Activity is defined as deposits, withdrawals, transfers, and payments. Fee may fully deplete funds in the account and lead to account closure.
CHECKING ACCOUNT (SHARE DRAFTS)	FEE	HOW TO AVOID THE FEE
Electronic Services (eAlerts, eStatements, bill pay and digital banking)	FREE	
Online Check Withdrawal Request	\$5.00	Utilize online bill pay services for free.
Check deposits over 500 monthly	\$0.50 per item	
Check Copy	\$5.00	Print a copy of check from digital banking.
Check Imaging (online copy of check)	FREE	
Check Printing over the counter	\$2.00 per sheet	
Check Ordering (Achievement Accounts one box free per 12 months)	Prices Vary through Harland Clarke	Utilize online bill pay services for free.
Non-Sufficient Funds - Overdrawn	\$28.00 per item	
Overdraft Privilege – OD Privilege	\$28.00 per item	Use digital banking and eAlerts to monitor your account balance and make transfers before making a purchase.
Automatic Transfer to clear from shares - Transfer	\$5.00 per item	
AUTOMATED CLEARING HOUSE (ACH)	FEE	HOW TO AVOID THE FEE
Non-Sufficient Funds - Overdrawn	\$28.00 per item	Use digital banking and eAlerts to monitor your account balance and make transfers before making a purchase.
ELECTRONIC FUNDS TRANSFER	FEE	HOW TO AVOID THE FEE
ATM Transactions	- FREE unlimited at all UCU and SurF Alliance Network ATMs - All other ATMs, four (4) free withdrawals per month and \$2.00 per transaction thereafter	
Non-Sufficient Funds - Overdrawn	\$28.00	Use digital banking and eAlerts to monitor your account balance and make transfers before making a purchase.
ATM/Visa® Check Card Replacement	\$10.00 per card	
Credit Card replacement	\$10.00 per card	
OTHER CHARGES FOR ALL ACCOUNTS	FEE	HOW TO AVOID THE FEE
Account Reconciliation and Research	\$50.00 per hour	
Account History - Mini Statement (free online)	\$3.00	Use digital banking to review your account.
Copy of Statement	\$5.00 per statement	
Paper Statement (Waived for members under 18 and over 62)	\$2.00	Enroll in electronic statements through digital banking
Returned Statement and Notices due to incorrect address	\$8.00	Keep us updated with your current physical and mailing address by contacting us or updating through your digital banking.
Returned eStatement due to incorrect email address	\$8.00	
Non-member check cashing fee	\$10.00	Become a member!
Photo Copy Service	\$1.00 per page (free for Achievement Accounts)	
Fax Transmittal	\$2.00 per page	
Abandoned Property Processing Fee	\$50.00	Maintain an active relationship. Activity is defined as deposits, withdrawals, transfers, and payments. Fee may fully deplete funds in the account and lead to account closure.
Loan Payment with a Debit Card/ACH	\$10.00 in lobby / \$7.00 online (addtl. \$2 for ACH reoccurring)	Use digital banking to process payments.
ACH Loan Payment Reoccurring Set up over phone or in lobby	\$5.00 one time set up fee	Set up direct deposit
Canadian Check Processing	\$20.00	
Gift Cards	\$3.50	
IRA Closure Fee	\$25.00	
Legal Processing Fee and Levies	\$50.00	
Letter of Verification	\$5.00	
Money Orders	\$3.00	

Corporate Checks	\$5.00	Use bill pay services for free.
Outstanding Corporate Check Fee (6 months+)	\$30.00	
Return Check Cashied or Deposited	\$20.00	
Loan Payment Book Fee	\$12.00	Use digital banking to process payments.
Stop Payment	\$25.00	
Skip a Loan Payment on eligible loans	\$25.00	
Account to Account Transfer (External requests through digital banking)	\$2.00	
Incoming Wire	\$10.00	
Wire Transfer Domestic	\$25.00	
Wire Transfer Foreign	\$50.00	
Notary Services (Free for members)	\$25.00 per document	Become a member!
<b>BUSINESS ACCOUNTS</b>	<b>FEE</b>	<b>HOW TO AVOID THE FEE</b>
Business Checks	Price Varies	
Merchant Card Processing	Costs Vary Per Business Member	
Electronic Services (bill pay, eAlerts, eStatements, digital banking)	FREE	

\*Dormant account is an account with no activity for a period of one (1) year. The fee will be assessed in the following order: Club Accounts, Draft Accounts, Prime Share Accounts. Dormant accounts with a \$0 balance will be closed. UCU reserves the right to close any checking account after an excess of three (3) returned checks. Checking accounts with no activity for six (6) months will be closed and the balance will be transferred to the member's savings account. When you deposit or cash a check that is not paid by the financial institution on which it is drawn.

**COMPLAINT RESOLUTION PROCEDURE**

If you have a dispute with UCU regarding your account(s), you may contact UCU's complaint representative or department and attempt to resolve the problem directly with UCU. If UCU fails to resolve the problem, write a letter detailing the problem and the resolution you are seeking to: Consumer Outreach Program, Maine Bureau of Financial Institutions, State House Station 36, Augusta, ME 04333-0036. To file a complaint electronically, you may contact The Bureau of Financial Institutions at the following Internet address: [www.maine.gov/pfr/financialinstitutions/complaint.htm](http://www.maine.gov/pfr/financialinstitutions/complaint.htm). The Bureau of Financial Institutions will acknowledge receipt of your complaint promptly and will investigate your claim or refer it to the appropriate federal supervisory agency. The Bureau will tell you which agency is handling your complaint. You will be informed of the results of any Bureau of Financial Institutions investigation. **If you have any questions, please contact a UCU Representative at (800) 696-8628.**